

For Immediate Release

TethysEMS and TethysAlgo Win the "Best Sell-Side Automated Trading Platform of the Year" Award at the 2020 Sell Side Technology Awards

NEW YORK – June 29, 2020 – Tethys Technology, an industry leader in algorithmic trading software development, today announced that its TethysEMS and TethysAlgo product won the 2020 award for "Best Sell-Side Automated Trading Platform" from Sell-Side Technology at the 8th annual Sell-Side Technology Awards.

Hosted by Waters Technology, the Sell-Side Technology (SST) awards recognize the leading technologies and third-party vendors in their area of expertise managed by independent judges. The awards focus on the market-leading technologies developed specifically for sell-side firms that allow them to operate more efficiently, more transparently, and more judiciously.

Tethys' winning products include a global multi-asset algorithmic trading suite, TethysAlgo, an investment strategy facilitation low latency EMS, TethysEMS. They are completed by our unique actionable TCA product, TethysTCA. Tethys products support global equities, futures, FX and options.

"We're honored to be the recipient of this year's award. The years 2019 and 2020 could not have been more different from each other. Globally we met our clients' expectations and provided them with a resilient and outperforming product under disparate market conditions. This accolade is evidence of our team's commitment to innovation and addressing the needs of our clients," said Nitin Gambhir, CEO of Tethys Technology.

"Tethys is committed to continuously investing in our platform to improve the trading capabilities and productivity of our users. "Our system has been enhanced in over the last 12 months to reduce latency, increase capacity and streamline workflow," added Gambhir. "Our underlying algorithmic models have adapted seamlessly to the new volatility regime and we have extended the TethysAlgo product with additional unique capabilities. We have seen a surge in demand from Sell-Side partners for our global broker-neutral algorithmic product, including single order algorithms, pairs and program trading."

About Tethys Technology

Tethys Technology, Inc. is an award-winning industry leader in financial software development, algorithmic trading and market microstructure research. Since 2004, Tethys has focused on developing analytics and toolsets that allow our clients to achieve optimal trade-execution. For more information, please visit <u>www.tethystech.com</u>.